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## KERJAYA PROSPEK WINS RM61.9 MILLION CONTRACT

*Achieved RM1.5 billion contract wins in 2020*

**KUALA LUMPUR, MALAYSIA – December 28, 2020**

**Kerjaya Prospek Group Berhad (“Kerjaya” or the “Group”)** is pleased to announce that its wholly owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. has won a RM61.9 million contract from Aspen Vision City Sdn. Bhd. (“**Aspen**”), an indirect subsidiary of Aspen (Group) Holdings Limited, to develop a proposed residential project (the “**Project**”) located at Lebuhraya Bandar Cassia, Batu Kawan, Penang.

This latest contract, being Kerjaya’s seventh in 2020, brings the year-to-date contract won this year to RM1.5 billion. Kerjaya’s strong outstanding order book of RM3.5 billion will provide earnings visibility for the next few years.

The Project involves building works for the development of two units of 2-½ storey terrace houses, one hundred and sixty eight units of 2-storey terrace houses, two Tenaga Nasional Berhad substations, one surau and other supporting utility buildings. The Project, expected to start on 5 January 2021, will take approximately twenty four months to complete.

### **Statement by Kerjaya executive chairman Datuk Tee Eng Ho**

“I would like to express my appreciation to Aspen for their trust and confidence in Kerjaya. This project in fact is the second construction contract from Aspen in 2020. Despite the pandemic, I am grateful that Kerjaya is still able to secure new projects and maintain a strong and healthy balance sheet during these trying times. Moving forward, we will continue to aggressively tender for new jobs and focus on delivering our projects to sustain earnings for our shareholders.”

### **About Kerjaya Prospek Group Berhad**

Kerjaya Prospek Group Berhad (“Kerjaya” or the “Group”) initially focused on design, manufacturing and marketing of lighting products and premium kitchen cabinetry. Through the years, Kerjaya expanded its expertise into building construction, project management, property development and other construction related services for the premium residential property. The Group’s construction division is mainly involved in the building of high rise residential and commercial buildings for several premium developer clients in Malaysia. Kerjaya is also into infrastructure projects in Malaysia since winning its maiden infrastructure project for reclamation works of the second phase of Seri Tanjung Pinang (STP 2) Penang back in 2016.

The Group was included in Forbes Asia's Best Under A Billion list in 2017 and 2018. Kerjaya also added another feather to its cap when it won the sectoral corporate awards in The Edge Billion Ringgit Club for four consecutive years from 2017 to 2020 for attaining the highest return to shareholders over three years under the Construction Category and in 2019, won the highest growth in profit after tax over three years under the Construction Category. In addition, Kerjaya won the Best Main Contractor title in the Prestigious Developer Awards 2018 and the Best Premium Main Contractor title in the Prestigious Developer Awards 2019 by Property Insight.

Kerjaya's Eco Sky Project received a commendable CONQUAS score of 83.6 mark, which is the highest mark secured in Malaysia under the high-rise building category. Additionally, its Sky88 Johor Project received the Setia Quality Excellence Award with CONQUAS scores of 81.6 and 83.3 marks, ranking the second and fourth highest respectively in Malaysia, in the high-rise building category.

Kerjaya was recently 'QLASSIC' certified with a score of 84% for its Eco Terrace project. This assessment, which is evaluated by the Construction Industry Development Board Malaysia, is based on the workmanship quality of the building construction works.

For more information about Kerjaya, please visit [www.kerjayagroup.com](http://www.kerjayagroup.com)

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