

RESERVOIR LINK SECURES US\$11.5 MILLION MAURITANIAN CONTRACT

Kuala Lumpur, 18 December 2020 – Reservoir Link Energy Bhd (“**Reservoir Link**” or “**Group**”), an upstream oil & gas well related services provider, announced that its wholly-own subsidiary, Reservoir Link Sdn. Bhd, has received a letter of award, for the provision of perforation and wash for abandonment and decommissioning of Chinguetti and Banda fields in Offshore Mauritania, from PC Mauritania 1 Pty Ltd (“PCMPL”). The contract, which is valued at an estimated US\$11.5 million (approximately RM46.3 million), is estimated to be completed in nine months effective from 28 November 2020.

The scope of works is to provide perforation, annulus wash and cementing assurance services which include, amongst others, specialised services such as:

- circulation tunnel creation through perforation;
- wash technology; and
- cement placement across single annulus.

Reservoir Link executive director Thien Chiet Chai said, “We are excited to be awarded this contract once again. Over the years, we have accumulated experiences in operating regionally, leveraging on our expertise across the full range of our services, continuously supporting PC Mauritania 1 Pty Ltd’s ongoing operations. As an integrated entity, our experienced team is capable of delivering within expectations with our solutions in well perforation, wash and cement. With the continuous replenishment of our contracts, we are optimistic of our growth momentum moving forward.”

About Reservoir Link Energy Bhd (“Reservoir Link”)

Reservoir Link was incorporated in Malaysia under the Companies Act 1965 on 2 December 2014 as a public company under its present name and deemed registered under the Companies Act 2016.

Reservoir Link is an investment holding company whereas its subsidiaries are primarily involved in the provision of O&G well related services, which include well perforation, leak repair, testing, wash and cement as well as wireline. Reservoir Link is also involved in the supply of improved oil recovery chemicals and provision of sand management solutions.

For more information on Reservoir Link, please log on to <https://reservoirlink.com/>

MEDIA ENQUIRIES:

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