



## SAMAIDEN LEVERAGES ON BUYSOLAR ONLINE PLATFORM

**Petaling Jaya, 8 December 2020 – SAMAIDEN GROUP BERHAD** ("Samaiden" or the "Group"), principally involved in engineering, procurement, construction and commissioning ("EPCC") of solar photovoltaic ("PV") systems and power plants has signed a Collaborative Agreement ("the Agreement") with OpenSys Technologies Sdn Bhd ("OpenSys Technologies"), a subsidiary company of OpenSys (M) Berhad to offer solar solutions referral to Samaiden via its buySolar renewable energy online platform.

Under the Agreement, Samaiden will provide end-to-end services within the value chain of services for solar PV system and power plant projects to potential customers. The end-to-end services include customising, designing and developing of schematic layout, procuring of equipment and materials, constructing, installing and integrating of the solar PV systems and/or power plants process. Upon the completion of the construction phase, Samaiden will commission and test the solar panels to ensure that the equipment functions as a complete system in accordance with the detailed engineering design and specifications.

buySolar is Malaysia's first one-stop online marketplace for renewable energy with a focus on solar solutions and financing options.

"This is indeed a great opportunity for us, at Samaiden to expand our customer base through buySolar online solar energy platform by reaching out to various potential endusers and customers in the market and promote our businesses at the same time. It also benefits the customers as the platform provides a wider selection of solar energy EPCC providers, like us, to help them tailor their requirements to match their needs. With this said, we look forward to collaborate with OpenSys Technologies to spur the renewable energy market forward. By blending our knowledge and expertise with the referrals provided by OpenSys Technologies, we can jointly work to accelerate the growth of the renewable energy sector to achieve the 20% renewable energy capacity mix by 2025," said Ir. Chow Pui Hee, Samaiden group managing director.

Being listed on the ACE Market of Bursa Malaysia on 15 October 2020, Samaiden has an extensive track record of solar rooftop systems, as well as large scale solar projects. The Group has recently announced its successful venture into the development of biogas and biomass power plants.

Luke Sebastian, Chief Operating Officer of OpenSys Technologies said: "With buySolar collaborating with reputable solar EPCC players such as Samaiden aboard our platform, we would be able to effectively broaden our reach to potential customers in the residential and commercial segments nationwide. We believe in providing interested parties with the luxury of choice amongst tried-and-tested players, and who are able to deliver solutions that can be adapted to their differing requirements and budgets."



(From left to right) Opensys Technologies senior vice president Wong Siew Pooi, chief operating officer Luke Sebastian, Samaiden group managing director Ir Chow Pui Hee, executive director Fong Yeng Foon.

## **About Samaiden Group Berhad**

Samaiden Group Berhad ("Samaiden" or the "Group") was incorporated in 2019 as a private limited company and subsequently converted into a public limited company in the same year. The Group was listed on the ACE Market of Bursa Malaysia Securities Berhad on 15 October 2020. Samaiden is an investment holding company. Through its subsidiaries, Samaiden is principally involved in engineering, procurement, construction and commissioning ("EPCC") of solar photovoltaic ("PV") systems and power plants, as well as provision of renewable energy ("RE") and environmental consulting services, and operations and maintenance ("O&M") services.

For more information, please log on to https://samaiden.com.my.

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About OpenSys Technologies Sdn. Bhd

OpenSys Technologies Sdn Bhd, a subsidiary of OpenSys (M) Bhd started operations in July 2018 with the aim of expanding OpenSys Group's business into emerging technologies in the Fourth Industrial Revolution (IR 4.0). OpenSys Technologies combines advanced technologies with a start-up's culture and ways of working to create business-building capabilities by employing the transformative impact of Internet of Things (IoT), Big data, Fintech and eBusiness Marketplace. OpenSys Technologies has successfully developed innovative solutions that revolutionise specific industries such as:

- buySolar A one stop Fintech marketplace for renewable energy with a focus on solar solutions and financing
- IMoT Intelligent Manager of Things, an IoT and big data monitoring and management services platform for intelligent devices
- SmartCIT A reinvented secure logistics platform driven by IoT and digital security technologies

Issued for and on behalf of OpenSys (M) Berhad by Aquilas Advisory (M) Sdn. Bhd.

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