

**PRESS RELEASE
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UWC PROPOSES 1-FOR-1 BONUS ISSUE

BATU KAWAN, PENANG, 3 December 2020 – UWC Berhad (“UWC” or the “Group”), an integrated engineering supporting services provider, has proposed to undertake a bonus issue of up to 550.2 million new UWC shares on the basis of one bonus share for every one existing UWC share held, on an entitlement date to be determined later.

Upon completion of the proposal, the enlarged share capital of UWC on a fully diluted basis will amount to 1,100.4 million ordinary shares.

The proposed bonus issue is to reward UWC shareholders and allow them to have greater participation in UWC whilst retaining their respective stake. In addition, this will improve the trading liquidity and marketability of UWC shares on the Main Market of Bursa Securities.

EXECUTIVE DIRECTOR/ GROUP CHIEF EXECUTIVE OFFICER COMMENTARY

UWC executive director & group chief executive officer Dato’ Ng Chai Eng said, “I would like to take this opportunity to express my gratitude to our shareholders for their absolute confidence and unwavering support in UWC. I look forward to the future with an optimistic outlook of our business prospects as we continue to work hard and deliver greater values to our shareholders.”

ABOUT UWC BERHAD

UWC Berhad is an integrated engineering supporting services provider, principally involved in fabrication and full turnkey assembly services for automated test equipment in the semiconductor, life science and medical technology, and heavy equipment industries. In addition, UWC collaborates with customers in the initial designs and development of their products to achieve cost reduction and improve production cycle time. UWC’s share price stellar performance has garnered the Group with the title of the best IPO in 2019, beating 29 others that debuted on Bursa Malaysia in the year concerned. UWC’s market capitalisation stands at RM4.6 billion as at 3 December 2020.

For more information, please log on to <http://www.uwcberhad.com.my>

Issued by Imej Jiwa Communications Sdn Bhd on behalf of UWC Berhad

For media queries, please contact:

Jason Chiew +60 17 980 4293 / +60 3 7733 7752

Email: jason@imejjiwa.com