

PRESS RELEASE

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YINSON WELCOMES NEW GROUP CHIEF FINANCIAL OFFICER

Guillaume Jest appointed to oversee strategic transformation of Group's tax, treasury and financial reporting functions

KUALA LUMPUR – 1 December 2020

Yinson Holdings Berhad ("Yinson" or "the Group") is pleased to announce the appointment of Mr Guillaume Jest as Group Chief Financial Officer ("CFO"), effective from 1 December 2020.

Reporting to Yinson Group Chief Strategy Officer Mr Daniel Bong, Guillaume will oversee the strategic transformation of the Group's tax, treasury and financial reporting ("TTF") functions in line with Yinson's growth and expansion into new businesses and geographical areas. His area of focus includes providing transformative leadership to Yinson's TTF teams in all 11 locations globally, continuing the development of robust fiscal policies and processes, and providing valuable insights and direction in areas of TTF's digitalisation of systems and processes.

Yinson has not had a CFO since 2018, following the retirement of Mr Tan Fang Fing. The Group has since been searching for a suitable candidate within and outside the organisation. The position of CFO is once again instituted now, in line with the Group's rapid growth in the Offshore Production industry, its recent diversification into renewables and expansion into new geographical areas. This appointment allows the Group Chief Strategy Officer to devote greater focus to the development and execution of the Group's strategic plans while maintaining high-level oversight of the Group's financial performance. Guillaume will be the signing signatory of the Group's financial statements for the financial year ending 31 January 2022. Mr Ho Guan Ming will continue to sign off on the Group's financial statements for the current financial year ending 31 January 2021.

Guillaume has over 25 years of finance leadership experience, with a strong record of building TTF teams through periods of change in multicultural environments. He brings a wealth of experience spanning across FMCG, industrial, chemical and pharmaceutical companies, most extensively in Asia. Guillaume held the role of International Financial Controller of the Latin America, South Europe and Asia regions for Laboratoires Servier, Paris, from 1994 to 2000. He moved on to work with Nestlé Waters until 2007, taking up the positions of Controller for China and Indonesia respectively for three years each. He also served as an Executive Committee member in Nestlé Indonesia. He then spent his time between 2008 to 2020 in Koch Industries, an American conglomerate. From 2008 to 2017, he held the position of Director, Asia and Europe with Koch Audit and Advisory in Singapore, providing strategic consulting services to Asia and Europe offices and developing strategies to improve operating processes. Prior to joining Yinson on 1 December 2020, Guillaume was an Executive Committee member and the Finance Director of Guardian Industries, Africa, Middle

East, India and Asia, in Bahrain, building and leading a high-performance TTF team spanning across seven countries.

Guillaume graduated from Harvard Business School, General Management Program and holds a Master of International Management from the Ecole Supérieure de Commerce de Paris.

“We are pleased to welcome Guillaume to the Yinson management team, as he brings with him the skills and experience needed to position our tax, treasury and financial reporting functions for the growth ahead,” said Yinson Group Chief Strategy Officer Mr Daniel Bong. “Such strong leadership as what Guillaume will be able to bring to the team will further enhance the effectiveness of other business functions, and the company as a whole, bringing greater shared value to our stakeholders.”

About Yinson Holdings Berhad

“PASSIONATELY DELIVERING POWERFUL SOLUTIONS”

Yinson Holdings Berhad (“Yinson” or the “Group”) is one of the world’s leading energy solution providers, listed on the Main Market of Bursa Malaysia Securities Berhad.

Yinson was established in 1983 as a transport agency in Johor Bahru which eventually grew to become one of Malaysia’s biggest transport companies.

In 2011, the Group began its venture into the oil and gas industry by winning its first Floating, Storage and Offloading (“FSO”) contract through its joint venture company with PetroVietnam Technical Services Corporation.

In 2014, Yinson strengthened its core business through the acquisition of Fred. Olsen Production ASA. With the acquisition, Yinson inherited a strong and experienced team as well as a further 3 FPSOs and 1 mobile offshore production unit management contract.

In 2016, the Group streamlined the business transformed into a full-fledged FPSO operator through the divestment of its non-oil & gas business segments. Growing from strength to strength, Yinson is currently the 6th largest independent FPSO leasing company in the global FPSO market, with a wide geographical presence in 11 countries.

Gearing for growth, Yinson recently diversified into renewables.

The Group’s current market capitalisation stands at RM5.74 billion as at 30 November 2020.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Yinson Holdings Berhad

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