

**PRESS RELEASE
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YINSON WINS 2019 ASEAN CORPORATE GOVERNANCE SCORECARD AWARD

KUALA LUMPUR – 14 December 2020

Yinson Holdings Berhad (“Yinson” or “the Group”) has been awarded the 2019 ASEAN Corporate Governance Scorecard (“ACGS”) Awards, under the “ASEAN Asset Class Award” category, for its outstanding and exemplary corporate governance practices.

Recipients under this category obtained a score of 97.5 and above, or at least 75% of the maximum attainable score of 130. Of the 135 winners under this category, 37 are Malaysian public listed companies.

The ACGS assessment process is based on publicly available information and benchmarked against international best practices on corporate governance. This is supported by a rigorous methodology developed by corporate governance experts across the region to assess the corporate governance standing and performance of public listed companies.

Six ASEAN member countries, namely Malaysia, Indonesia, Philippines, Singapore, Thailand and Vietnam participated in the assessment which include ranking bodies such as Indonesia’s RSM, Malaysia’s Minority Shareholders Watch Group (MSWG), Institute of Corporate Directors, Philippines; Singapore Institute of Directors, National University of Singapore, Thai Institute of Directors and Vietnam Institute of Directors.

Commenting on the award, Yinson Group Chief Executive Officer Lim Chern Yuan said, “We are indeed thrilled, as this award recognises the hard work that Yinson has put into strengthening our corporate governance standards. This includes the continuous improvement of corporate governance processes and systems, and enhancing our sustainability disclosures to global best practises and frameworks. This award spurs us to pursue even more effective corporate governance, bringing greater value to all our stakeholders.”

Through the years, the ACGS has been a driving force in underpinning good corporate governance practices among public listed companies. It has paved the way for the creation of more innovative business models that apply internationally recognized corporate governance principles and create more than financial value to the listed companies in the ASEAN region.

About Yinson Holdings Berhad

“PASSIONATELY DELIVERING POWERFUL SOLUTIONS”

Yinson Holdings Berhad (“Yinson” or the “Group”) is one of the world’s leading energy solution providers, listed on the Main Market of Bursa Malaysia Securities Berhad.

Yinson was established in 1983 as a transport agency in Johor Bahru which eventually grew to become one of Malaysia’s biggest transport companies.

In 2011, the Group began its venture into the oil and gas industry by winning its first Floating, Storage and Offloading (“FSO”) contract through its joint venture company with PetroVietnam Technical Services Corporation.

In 2014, Yinson strengthened its core business through the acquisition of Fred Olsen Production ASA. With the acquisition, Yinson inherited a strong and experienced team as well as a further 3 FPSOs and 1 mobile offshore production unit management contract.

In 2016, the Group streamlined the business transformed into a full-fledged FPSO operator through the divestment of its non-oil & gas business divisions. Growing from strength to strength, Yinson is currently the 6th largest independent FPSO leasing company in the global FPSO market, with a wide geographical presence in 11 countries.

Gearing for growth, Yinson recently diversified into renewables.

The Group's current market capitalization stands at RM6.06 billion as at 14 December 2020.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Yinson Holdings Berhad

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