



Siemens, Alstom, Ferrovie dello Stato Italiane and George Kent with PORR to partner on the Kuala Lumpur - Singapore High Speed Rail project

12 February 2018 – Siemens, Alstom, Ferrovie dello Stato Italiane and George Kent together with PORR have mutually agreed to join forces in a consortium to bid for the Kuala Lumpur - Singapore High Speed Rail AssetsCo tender for the Kuala Lumpur – Singapore High Speed Rail project, announced by the Malaysian and Singaporean governments. The companies will work to prepare a joint offer encompassing engineering, procurement and construction (EPC) and operations & maintenance (O&M) for the purpose of this tender.

This partnership shall result in a powerful team combining European technology and project experience with the best local expertise. The consortium brings together the two manufacturers, Siemens and Alstom, with decades of technology leadership and excellence in delivering complex cross-border high speed railway projects. In the past, both companies have worked on similar complex Private Public Partnership (PPP) projects across the globe. Ferrovie dello Stato Italiane brings valuable expertise in railway operation and a vast global footprint. These European companies are joined by George Kent, a Malaysian company offering significant construction experience in rail transportation projects and a strong local knowledge of the Malaysian market. George Kent is partnering with PORR, a highly experienced track work provider offering a state-of-the-art slab track technology proven in operation on high speed railways.

Commenting on this agreement, Jean-Francois Beaudoin, Senior Vice President of Alstom Asia-Pacific said, *“Alstom, with its expertise in complex high speed projects, has been keenly looking at this tender and seeking the best partnerships - locally and internationally to offer the finest solution to Singapore and Malaysia. I believe we have a powerful and competent team to address this tender - with the best of European Rail Companies and George Kent as our local partner.”*

Michel Obadia, Head of Siemens Mobility Asia Pacific completed: *“The Kuala Lumpur-Singapore High Speed Rail is a ground-breaking project that will significantly prosper the economic and social ties of millions of Malaysians and Singaporeans. Siemens is a trusted partner for both countries having contributed to their vital infrastructure development for many years. We have also been committed to technology transfer to both countries, and we look forward to continuing our partnership with this iconic project. With the help of our global network of recognized experts we will be able to provide the most innovative technical solution for a comfortable and safe journey.”*

Commenting on the partnership, George Kent Chairman Tan Sri Dato' Tan Kay Hock added that *“The Kuala Lumpur - Singapore High Speed Rail project is one of the most prominent projects in the Region. George Kent have assembled a strong team and will be working together with experienced partners to deliver and maintain the safest and most reliable high speed rail systems in the world. We aim to facilitate*



technology transfer and maximize the local content, resources and human capital in line with Malaysia's aspiration of developing a resilient and vibrant rail industry."

Filippo Scotti, Executive Vice President International Markets of FS Group (Italian State Railways) further commented: "The Kuala Lumpur – Singapore High Speed Rail is a strategic project that will bring a leap forward in the economic and social development of Malaysia and Singapore. We are honored to contribute to it through our consortium, which includes the best players in the industry, and proud, to bring large technological and innovation experience and expertise in the rail and mobility industry".

About Alstom

As a promoter of sustainable mobility, Alstom develops and markets systems, equipment and services for the transport sector. Alstom offers a complete range of solutions (from high-speed trains to metros, tramways and e-buses), passenger solutions, customised services (maintenance, modernisation), infrastructure, signalling and digital mobility solutions. Alstom is a world leader in integrated transport systems. The company recorded sales of €7.3 billion and booked €10.0 billion of orders in the 2016/17 fiscal year. Headquartered in France, Alstom is present in over 60 countries and employs 32,800 people.

www.alstom.com

About Siemens

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2017, which ended on September 30, 2017, Siemens generated revenue of €83.0 billion and net income of €6.2 billion. At the end of September 2017, the company had around 377,000 employees worldwide.

About George Kent (Malaysia) Berhad

George Kent is an established engineering and metering company with core businesses focused on the water infrastructure, rail systems and hospital construction industry. Known for proven engineering excellence, George Kent has a strong track record of successfully completing high value infrastructure projects. In June 2016, George Kent completed the system works for the Ampang LRT Line Extension (LRT2). Currently, the Group with its JV Partners are the appointed Project Delivery Partner (PDP) responsible for the Light Rail Transit Line 3 (LRT3) project as well as the contractor for the Track work and Maintenance Vehicle Work Package for the MRT Sungai Buloh-Serdang-Putrajaya (SSP) Line.

www.georgekent.net



About PORR

With currently more than 19,000 staff members and production output of around EUR 3.9bn (as of year-end 2016), PORR is one of the largest Austrian construction companies and one of Europe's leading infrastructure specialists. As a full service provider, it covers every aspect of the modern construction industry – from building construction through to complex projects in railway and bridge construction, tunnelling and road construction. PORR's proven slab track technology has been implemented on projects ranging from rehabilitation projects, to large scale metro projects, to high speed railway lines. PORR brings its invaluable experience and engineering know-how to deliver state-of-the-art slab track technology to every project it implements.

About Ferrovie dello Stato Italiane

Ferrovie dello Stato Italiane (Italian State Railways) is a solid industrial company with financial figures that are amongst the best in Europe, which for years has been producing growing profits (772 million euros net result in 2016, up 66.4%) and confirms its position as the main industrial group by investments (5.95 billion euros) in our country. The group is now structurally and financially in a position to compete in European and global markets, in developing large infrastructure projects, in people mobility, in freight transport and logistics thanks to the professionalism and extensive technical know-how acquired over years in the main sectors of the world of transport: every day, 74,200 men and women (of which 7,000 abroad) handle over eight thousand trains in Italy and 250,000 bus/kilometres. FS Group transports over 750 million passengers every year (600 million in Italy, 150 million abroad), of which 290 million are by bus (160 million in Italy, 230 million abroad), and around 50 million tonnes of freight. The rail network is 24,500 kilometres long, 1,350 dedicated to high-speed services. Over the past few years, FS Italiane has begun an important internationalisation policy and is turning into a large European player in integrated mobility. FS is already one of the main operators on the market: first in Italy and in Greece, second in Germany where it operates with TX Logistik. FS is also present in the UK with c2c; in France, through Thello; in Holland with Qbuzz, the third operator of local public transport.

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